

INFRASTRUCTURE



Program Name

Connecticut Development Authority (CDA)

Technology Intensive Companies and Projects - CDA

Department of Economic and Community Development (DECD)

Affordable Housing Program - DECD

Housing-Related Reports - DECD

Industrial Parks Program - DECD

Office of Business and Industry Development/Office of Housing Finance/Office of
Municipal Development - DECD

Special Contaminated Property Remediation and Insurance Fund, (SCPRIFF) - DECD

U.S. Department of Commerce (DOC) - Economic Development Administration (EDA)

Economic Development Administration - Summary



Technology Intensive Companies and Projects - CDA

Agency: Connecticut Development Authority (CDA)

Program Description:

Financing to encourage the growth of technology intensive projects in Connecticut:

- Low-interest direct loans, guaranteed commercial loans and mezzanine investments to supplement the capital needs of expanding technology driven enterprises
- Incentives are available in 37 communities. See listing for Technology Intensive Projects or www.ctbrownfields.com for a list of communities.
- Low-interest loans, guarantees and other CDA financial assistance programs are offered statewide
- Loans and investments made in concert with or independent of private lenders when private capital cannot fully meet the project's requirements.

Eligible projects:

- Technology intensive businesses or incubators
- Technology intensive office or laboratory space
- Smart buildings occupied by e-commerce or other technology-driven enterprises requiring a high-speed communications infrastructure

Project requirements:

- Must materially contribute to the economic base of the state
- Must demonstrate that it can meet the repayment terms of the CDA investment
- The owners and/or principal of non-publicly-owned corporations shareholders must provide personal guarantees
- Developers and development corporations may be eligible
- The tenants, lessors and occupiers of technology intensive facilities may also be eligible
- Additional criteria for technology intensive tax incremental financing-based incentives. See the listing for Information Technology Projects or www.ctbrownfields.com for additional information.

Program Region: Statewide

Program Contact(s):

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Agency Profile

Agency: Connecticut Development Authority (CDA)

Mission: To provide debt financing and investment capital to help businesses grow in Connecticut.

The CDA's programs:

- Increase business investment
- Increase employment
- Rejuvenate environmentally contaminated commercial and industrial properties
- Encourage the expansion of technology intensive industries
- Increase state and local tax revenues
- Create economically vibrant urban communities
- Enhance the state's industrial and economic base

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Affordable Housing Program - DECD

Agency:Department of Economic and Community Development (DECD)

Program Description:

This is DECD's primary housing production program and is frequently referred to as the "flexible" housing program. This program is funded from the proceeds of the sale of the state's general obligation bonds.

The Goal of the Affordable Housing Program (AHP) (CGS 8-37 pp) is to:

- Provide quality, affordable housing to Connecticut residents
- Preserve existing affordable housing
- Promote and support homeownership and mixed income developments
- Revitalize our inner cities

Eligible Applicants are:

- Municipalities
- Nonprofit Organizations
- Local housing authorities
- For-profit developers

Eligible Uses of Affordable Housing funds are:

- Acquisition
- Rehabilitation
- New construction
- Demolition
- Homeownership
- Multi-family rental housing
- Adaptive re-use of historic structures
- Special needs housing
- Redevelopment of vacant properties
- Infrastructure improvements
- Housing for individuals or families with incomes up to 100% of area median income

Program Region:Statewide

Program Contact(s):

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Agency Profile

Agency:Department of Economic and Community Development (DECD)

Mission:To make Connecticut an unparalleled place for people to live, work, learn and play by providing quality technical and financial assistance in the areas of housing and economic development to businesses, local government and community organizations.

Contact Information:

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Housing Trust Fund Program - DECD

Agency:Department of Economic and Community Development (DECD)

Program Description:

The Housing Trust Fund Program, section 8-336m of the Connecticut General Statutes, is administered by the DECD and is designed to create affordable housing for low and moderate-income households. This program is funded from the proceeds of the sale of the state's general obligation bonds. The funds are awarded as loans and/or grants to eligible sponsors of affordable housing.

The Goal of the Housing Trust Fund Program is to:

- Encourage the creation of housing for homeownership for low and moderate income families to afford quality housing while paying no more than thirty percent of gross household income on housing
- Promote the rehabilitation, preservation and production of quality, well-designed rental housing
- Maximize the leveraging of state and federal funds
- Encourage housing that maximizes housing choices of residents
- Promote the application of efficient land use that utilizes existing infrastructure and the conservation of open spaces, and
- Encourage the development of housing which aids the revitalization of communities

Eligible Applicants are:

- Municipalities
- Nonprofit organizations
- Local housing authorities
- For-profit organizations

Eligible uses of Housing Trust Fund are:

- Acquisition
- Rehabilitation
- New construction
- Demolition
- Homeownership
- Multi-family rental housing
- Adaptive re-use of historic structures
- Special needs housing
- Redevelopment of vacant properties
- Infrastructure improvements
- Housing for individuals or families with incomes up to 120% of area median income

Program Region:Statewide

Program Contact(s):

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<http://www.ct.gov/ecd/cwp/view.asp?a=1098&Q=310890&PM=1>



Industrial Parks Program - DECD

Agency:Department of Economic and Community Development (DECD)

Program Description:

Planning and development assistance for the assembly of industrial land, renovation or demolition of vacant industrial buildings and the extension of utility infrastructure to assist existing businesses, facilitate private investment and job creation. Program targets manufacturing and other economic base industries.

Any municipality or other defined eligible applicant may apply for the planning and development assistance under the Economic Development and Manufacturing Assistance Act provided that (1) the project has been determined not to conflict with state, regional, and local planning objectives (2) funds are available (3) the project has been identified as a priority by the local agencies.

Requirements:

*Project conforms with local, regional and state planning objectives

*Proposed project area may need to be reviewed under the Connecticut Environmental Policy Act

*Implementing agency is acceptable to the Commissioner of Economic and Community Development

*Municipality has established a planning agency

*Municipality/Implementing Agency has the local financial authorization necessary to undertake the project.

Program Region:Statewide

Program Contact(s):

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www.ct.gov/e cd/cwp/view.asp?a=1101&q=249820



Office of Business and Industry Development/Office of Housing Finance/Office of Municipal Development - DECD

Agency:Department of Economic and Community Development (DECD)

Program Description:

Programs and services for the purposes of business, housing and community development. Coordinates services based on a cooperative service delivery system available through state, regional, local and private assistance programs. Assistance is available to Connecticut businesses and housing and community development organizations. A development manager conducts a needs assessment and coordinates access to programs including, but not limited to financing, exporting, technology assistance, utilities, infrastructure, job training, permitting, information and site selection and technical assistance.

DECD Development Managers act as case managers to assure client needs are met and also work with out-of-state firms considering a Connecticut location. (Services listed above also apply to out-of-state firms.)

Participant eligibility is based on individual situation, services and the state's ability to support the project. Depending on the project, some consideration is give to location, participant type, need, hiring practices, levels of employment and socioeconomic benefits to the state, region and local community.

Program Region:Statewide

Program Contact(s):

Connecticut's Business Response Center
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Special Contaminated Property Remediation and Insurance Fund, (SCPRIF) - DECD

Agency:Department of Economic and Community Development (DECD)

Program Description:

The primary goal of the Special Contaminated Property Remediation and Insurance Fund is to provide financial assistance to investigate the environmental conditions of a site, remediate the site and ultimately encourage property redevelopment that is beneficial to the community.

Assistance is provided through low-interest loans that have a term of five years.

The purpose of the program is to encourage public and private partnerships to jointly investigate, remediate and redevelop underutilized commercial and industrial properties that remain vacant as a result of site contamination issues. The eventual remediation of any hazards and the reuse of the subject property is the ultimate goal of the program.

APPLICANT ELIGIBILITY:

Any person, corporation, municipality or business entity is eligible to apply for SCPRIF funds. Applicants who undertake studies on the property owned by another party must have authorization to access the site for the purposes of the program.

ELIGIBLE ACTIVITIES:

- Phase II environmental site assessments
- Phase III site investigations, including remedial action work plans
- Building lead and asbestos surveys prior to demolition or rehab
- Lead abatement and asbestos removal (prior to demolition)
- Demolition (full not partial)
- Remediation

For an application package or more information contact:

Program Region:Statewide

Program Contact(s):

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www.ct.gov/e cd/cwp/view.asp?a=1101&q=249824



Economic Development Administration - Summary

Agency:U.S. Department of Commerce (DOC) - Economic Development Administration (EDA)

Program Description:

Public Works and Economic Development Program

Public Works and Economic Development Program investments help support the construction or rehabilitation of essential public infrastructure and facilities necessary to generate or retain private sector jobs and investments, attract private sector capital, and promote regional competitiveness, including investments that expand and upgrade infrastructure to attract new industry, support technology-led development, redevelop brownfield sites and provide eco-industrial development. (CFDA No. 11.300).

Economic Adjustment Assistance Program

The Economic Adjustment Assistance Program provides a wide range of technical, planning and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time. This program is designed to respond flexibly to pressing economic recovery issues and is well suited to help address challenges faced by U.S. regions and communities. (CFDA No. 11.307)

Research and National Technical Assistance Program

The Research and National Technical Assistance Program supports research of leading, world class economic development practices, and funds information dissemination efforts. (CFDA No. 11.303); (CFDA No. 11.312)

Local Technical Assistance Program

The Local Technical Assistance Program helps fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors in economically distressed regions from making optimal decisions on local economic development issues. (CFDA No. 11.303)

Planning Program

The Planning Program helps support planning organizations, including district organizations and Indian tribes, in the development, implementation, revision or replacement of comprehensive economic development strategies (CEDs), and for related short-term planning investments and state plans designed to create and retain higher-skill, higher-wage jobs, particularly for the unemployed and underemployed in the nation's most economically distressed regions. (CFDA No. 11.302)

University Center Economic Development Program

The University Center Economic Development Program is a partnership between the federal government and academia that helps to make the varied and vast resources of universities available to economic development communities. (CFDA No. 11.303)

Trade Adjustment Assistance for Firms Program

EDA administers the Trade Adjustment Assistance for Firms Program through a national network of 11 Trade Adjustment Assistance Centers to help manufacturing and production firms that have lost domestic sales and employment due to increased imports of similar or competitive goods, become more competitive in the global economy. (CFDA No. 11.313)

Eligible Applicants

- An economic development district

- An Indian tribe or a consortium of Indian tribes
- A state
- A city or other political subdivision of a state or a consortium of political subdivisions
- An institution of higher education
- A public or private nonprofit organization or association acting in cooperation with officials of a political subdivision of a state
- In cases of research, evaluation, training or technical assistance grants under section 307, eligible recipients also include private individuals and for-profit organizations

Program Region:Statewide

Program Contact(s):

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Agency Profile

Agency:U.S. Department of Commerce (DOC) - Economic Development Administration (EDA)

Mission:To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

The Economic Development Administration (EDA) was established under the Public Works and Economic Development Act of 1965 (42 U.S.C. § 3121), as amended, to generate jobs, help retain existing jobs, and stimulate industrial and commercial growth in economically distressed areas of the United States. EDA assistance is available to rural and urban areas of the Nation experiencing high unemployment, low income, or other severe economic distress.

In fulfilling its mission, EDA is guided by the basic principle that distressed communities must be empowered to develop and implement their own economic development and revitalization strategies. Based on these locally and regionally developed priorities, EDA works in partnership with state and local governments, regional economic development districts, public and private nonprofit organizations, and Indian tribes. EDA helps distressed communities address problems associated with long-term economic distress, as well as sudden and severe economic dislocations including recovering from the economic impacts of natural disasters, the closure of military installations and other Federal facilities, changing trade patterns, and the depletion of natural resources.

Contact Information:

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Economic Development Administration

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